

KERALA GRAMIN BANK
Head Office: Malappuram

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, KOORACHUNDU BRANCH (Secured Creditor) the **Symbolic Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank on 21.01.2021**, will be sold on "**As is where is**", "**Whatever there is**" for recovery respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

1. Name and address of the Secured creditor: **Kerala Gramin Bank, Koorachundu Branch**
2. Name and address of the borrower/Guarantor/Mortgager
 1. Sri. Mathew PM S/O Michael Pulikkal, Koorachundu PO Kozhikode (Dt) 673527
3. Total liabilities : KGBSP 10815390001018 Rs.11,31,806/- with interest from 15.09.2022
: KGCOD 40108121000973 Rs. 40,60,287.50/- with interest from 30.11.2022
: KCC01 40108131016099 Rs.7,07,940/- with interest from 30-09-2022
Along with other incidental charges, legal charges and cost.
4. (a) Date & time of E-Auction : **31.01.2023 , Between 11:00 AM and 2:00PM.**
(b) Auction service provider: M/s Canbank Computer service Ltd,No: 218, J P Royale, 1st Floor, Sampige Road, Malleswaram,Bengaluru-560003
(c) Portal of E-auction : <https://indianbankseuction.com/>
5. Details of property/ies : 4.2 Acre of landed property and other things attached in Sy No.1/3 In Kayanna Village, SRO- Koorachundu, Kozhikode District.

Boundaries: Property - NORTH:Chakkalakkal Abraham, Chettaniyil Paili Ivar Vaka Sthalangal
SOUTH : Thannil Sesham
EAST: :Thodu
WEST: Kuttiyanikkal Thankappan, Kumaran Ivar Vaka Sthalangal

6. Reserve Price: **Rs.88,29,000/-(Rupees Eighty Eight Lakh and Twenty Nine Thousand only)**
7. Other terms and conditions:
 - a. The property/ies will be sold in "**AS IS WHERE IS**" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the bank.)
 - b. The property/ies will not be sold below the Reserve Price.
 - c. The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 02:00PM.
 - d. The Bid increase amount will be Rs.10000/-
The intending bidders shall deposit bid application with Earnest Money Deposit(EMD) of Rs.8,82,900/- (Rupees Eight lakh Eighty Two Thousand and Nine Hundred only) being 10% of the Reserve Price at Kerala Gramin bank, Koorachundu branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 401081013050114, IFSC: KLGB0040108,on or before 30.01.2023 at 05:00 p.m.
 - e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - f. The successful bidder shall deposit 25% of the sale price (inclusive of the EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
 - g. All charges for conveyance, stamp duty and registration, etc. as applicable shall be borne by the successful bidder only.
 - h. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reasons thereof.

For further details Regional Office, Kerala Gramin Bank , Kalpetta ,Wayanadu dist. (Phone No: 04936-206166 , 9400999393,9400999951) may be contacted during office hours on any working day.

Place : Kalpetta
Date : 28-12-2022

Authorised Officer
Kerala Gramin Bank